

## Message to our Business Community

The Town of Newport and the Newport Economic Development Committee have collaborated efforts to furnish you the latest in economic news that may pertain to your business. This posting identifies general parameters as reported by the agencies involved and has not been thoroughly vetted by the Town or the EDC. We are encouraging everyone to work on your financial plan immediately for the next 30 to 60 days at a minimum. We have all experienced the slow down and, in some cases, complete closure of business. We are suggesting the following tips that may aid you in these difficult times:

- 1) Contact your financial institution on loan modification.
- 2) Finance Authority of Maine (FAME) has a complete section addressing COVID 19 financial resources.
- 3) CEI Innovation and Investment in Rural America, click on COVID 19 resources and review a complete array of business resources.
- 4) Sebasticook Valley Federal Credit Union ask for their lending department regarding personal loan

As many of you are aware the State and Federal CDC websites have pages of literature and advice on this pandemic. We will keep you updated to the best extent possible as new programs develop. Please practice social distancing, proper cleaning protocol, and stay safe. If you have any specific questions you are encouraged to contact the NEDC President Paul Hodges @ [pinballhodes@hotmail.com](mailto:pinballhodes@hotmail.com), or Town Manager Jim Ricker @ [jricker@newportme.org](mailto:jricker@newportme.org).